

## THE LEARNERS LAB FOUNDATION (TLLF) FISCAL SPONSORSHIP PROGRAM

### Our Fiscal Sponsorship Application Cycle Is Always Open!

The Learners Lab Foundation (TLLF) is the nation's first *Charitable Workforce Training Incubator & Economic Development Center for 501c's Start-Ups & Entrepreneurs*. **Our mission fuels Self-Empowerment**. TLLF is a 501(c)(3) public charity sub chartered under the designation for entities engaged in job training, professional development, and other activities directed to individuals. Although a Foundation, we are an aggressive, active, and hands-on charity *relentlessly* working to reverse resource inequities faced by labor pool and start-up 501c's and either connect to or create the resources inaccessible to these markets.

The Foundation operates virtually with plans to launch The **VPL™** a *Virtual Private Library/Lab™* an online, open-access library of business software and online training materials. In addition to partnering with OEM Training Vendors, Product Vendors and Training Schools to populate the **VPL™**, The Foundation is developing proprietary self-training & tutorial material. All will be accessible as portal links to resources made accessible by **VPL™ Training Partners**. The Foundation will be offering job readiness programs, host job placement & networking events, run non-stop virtual job fairs with hiring managers where no recruiter will be allowed for **VPL™** subscribers, and complimentary year-long memberships will be available to qualifying individuals, small businesses, start-ups, & specialty groups such as transitioning military or adult literacy programs. Our **VPL™** Membership Program will make training possible for those who have insufficient or no access to job training resources. Membership will open once our **VPL™** goes live.

The Foundations second focus area is 501c entrepreneurship. **TLLF** Founder has been working with start-ups & 501c entrepreneurs since the 70's. As a [still] young entity charity ourselves, **TLLF** remains painfully aware of the shortfalls that exist in pursuing status as a tax exempt entity; and the endless challenges of acquiring business and operations resources, funding, & visibility; our own journey took far too many years to establish its firm footing. **TLLF** serves as a Fiscal Sponsor for US qualifying entities, we are not chartered for International operation or support. Whether you are pursuing tax exempt status, are a new 501c's, are a young tax exempt in the initial/early stages, or have gotten no further than an idea on a piece of paper, we will help. And for For-Profits with charitable endeavors, we offer Special Project Fiscal Sponsorship as internal programs.

**TLLF** is working to build a network of mentor partner and other resources to help us help minimize as many of those hurdles as is possible. Though we recently got started ourselves, there's still plenty of support we can offer and facilitate. So instead of following the standard model of establishing a template program you must fit into, you apply, tell us what your needs are, and we'll work to make it happen. Our goal is to assist every applicant that applies.

### PROGRAM CATEGORIES & FEES

**TLLF's** Fiscal Sponsorship program has qualifying categories which include a nominal, non-refundable application fee to offset processing and other costs. They are as follows:

- a) **Applicants Pursuing Tax Exempt Status But Not Ready to File:** \$450
- b) **Applicants Ready to File for Tax Exempt Status But Require Some Level of Additional Assistance :** \$350
- c) **Applicants Needing Operational or Program Management assistance, filing status not a factor** \$300
- d) **Applicants Wanting Only Grant/Donation Processing Services:** \$250

**For Profits with Charitable Programs** are Special Project Fiscal Sponsorships. Submit a Letter of Request (LOR).

**Fiscal Sponsor opportunities are for US entities pursuing or granted status as a US tax exempt entity** (charity, nonprofit, foundation, association, other designation as defined by the

United States Internal Revenue Service (IRS). Feel free to visit the IRS website at [www.IRS.gov](http://www.IRS.gov) for clarification on the definition of a United States tax exempt entity.

### Fiscal Sponsorship Program Process

The Foundation's *Fiscal Sponsorship Program* process consists of three steps: (a) application submission, (b) review, interviews if needed, and selection notification, and (c) awardee onboarding & formal registration into the program. **Program Registration** includes a nominal flat, one-time setup fee of \$500, **\$250 for Grant Only**. **This fee is refundable thru day 5 once received**. Fiscal Sponsorships run 6 months - 2-years/24 months in 6-month increments. In fairness to other applicants, renewals after 2 years are not permitted. Instead we have a **Technical Assistance Service Center (TASC)** transfer to for as long as you desire it. Our goal is to help every applicant that applies. Be advised, acceptance is not automatic and consultation has no bearing on admittance.

For more information, feel free to reach out to [FSponsors@TheLearnersLab.org](mailto:FSponsors@TheLearnersLab.org), we'll respond as quickly as possible. The application & description are available to download 24/7/365 from <https://thelearnerslab.org/fiscal-sponsorship.html>.